

U.S. Corporation Short-Form Income Tax Return

OMB No. 1545-0390

For calendar year 2001 or tax year beginning....., 2001, ending....., 20.....
See separate instructions to make sure the corporation qualifies to file Form 1120-A.

2001

A Check this box if the corp. is a personal service corp. (as defined in Temporary Regs. section 1.441-4T—see instructions)

Use IRS label. Otherwise, print or type.

Name: Western Science Fiction Association, INC.
Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.): P.O. Box 67457
City or town, state, and ZIP code: PHOENIX AZ, 85082

B Employer identification number: 86:1048469

C Date incorporated: 6-15-2001

D Total assets (see page 8 of instructions):

\$ 3,021 00

E Check applicable boxes (1) Initial return (2) Name change (3) Address change

F Check method of accounting (1) Cash (2) Accrual (3) Other (specify) ▶

Income	1a	Gross receipts or sales	<u>3,086 00</u>	b Less returns and allowances		c Balance ▶	1c	<u>3086 00</u>
	2	Cost of goods sold (see page 14 of instructions)					2	
	3	Gross profit. Subtract line 2 from line 1c					3	<u>3086 00</u>
	4	Domestic corporation dividends subject to the 70% deduction					4	
	5	Interest					5	
	6	Gross rents					6	
	7	Gross royalties					7	
	8	Capital gain net income (attach Schedule D (Form 1120))					8	
	9	Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)					9	
	10	Other income (see page 8 of instructions)					10	
	11	Total income. Add lines 3 through 10					11	<u>3086 00</u>

Deductions <small>(See instructions for limitations on deductions.)</small>	12	Compensation of officers (see page 9 of instructions)					12	
	13	Salaries and wages (less employment credits)					13	
	14	Repairs and maintenance					14	
	15	Bad debts					15	
	16	Rents					16	
	17	Taxes and licenses					17	<u>330 00</u>
	18	Interest					18	
	19	Charitable contributions (see page 10 of instructions for 10% limitation)					19	
	20	Depreciation (attach Form 4562)		20				
	21	Less depreciation claimed elsewhere on return		21a			21b	
	22	Other deductions (attach schedule)					22	<u>2228 -</u>
23	Total deductions. Add lines 12 through 22					23	<u>2658 -</u>	
24	Taxable income before net operating loss deduction and special deductions. Subtract line 23 from line 11					24	<u>528 -</u>	
25	Less: a Net operating loss deduction (see page 13 of instructions)		25a			25c		
	b Special deductions (see page 13 of instructions)		25b					

26	Taxable income. Subtract line 25c from line 24					26	<u>528 -</u>
27	Total tax (from page 2, Part I, line 8)					27	<u>79 -</u>

Tax and Payments	28 Payments:							
	a	2000 overpayment credited to 2001	28a					
	b	2001 estimated tax payments	28b					
	c	Less 2001 refund applied for on Form 4466	28c					
		Bal ▶	28d					
	e	Tax deposited with Form 7004	28e					
	f	Credit for tax paid on undistributed capital gains (attach Form 2439)	28f					
	g	Credit for Federal tax on fuels (attach Form 4136). See instructions	28g					
h	Total payments. Add lines 28d through 28g					28h		
29	Estimated tax penalty (see page 14 of instructions). Check if Form 2220 is attached					29		
30	Tax due. If line 28h is smaller than the total of lines 27 and 29, enter amount owed					30	<u>79 00</u>	
31	Overpayment. If line 28h is larger than the total of lines 27 and 29, enter amount overpaid					31		
32	Enter amount of line 31 you want: Credited to 2002 estimated tax ▶					32		
	Refunded ▶							

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Craig L. Dyer Signature of officer Date: _____ Title: _____

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____ Check if self-employed Preparer's SSN or PTIN: _____

Firm's name (or yours if self-employed), address, and ZIP code: _____ EIN: 86:1048469 Phone no.: (602) 973-2341

Part I Tax Computation (See page 16 of instructions.)

1	Income tax. If the corporation is a qualified personal service corporation (see page 17), check here <input type="checkbox"/>	1	79 00
2	Alternative minimum tax (attach Form 4626)	2	
3	Add lines 1 and 2	3	79 00
4a	General business credit. Check box(es) and indicate which forms are attached. <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶	4a	
	<input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶	4b	
5	Total credits. Add lines 4a and 4b	5	
6	Subtract line 5 from line 3	6	79 00
7	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	7	
8	Total tax. Add lines 6 and 7. Enter here and on line 27, page 1	8	79 00

Part II Other Information (See page 19 of instructions.)

1	See page 21 and enter the a Business activity code no. ▶ b Business activity ▶ c Product or service ▶ <u>LITERARY CONVENTION</u>	5a	If an amount is entered on line 2, page 1, enter from worksheet on page 14 instr.:
2	At the end of the tax year, did any individual, partnership, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c)) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach a schedule showing name and identifying number.	(1)	Purchases
3	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$	(2)	Additional 263A costs (attach schedule)
4	Enter total amount of cash distributions and the book value of property (other than cash) distributions made in this tax year ▶ \$	(3)	Other costs (attach schedule)
		b	If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		6	At any time during the 2001 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

Part III Balance Sheets per Books

		(a) Beginning of tax year	(b) End of tax year
Assets	1 Cash	1,718	3,021
	2a Trade notes and accounts receivable		
	b Less allowance for bad debts	()	()
	3 Inventories		
	4 U.S. government obligations		
	5 Tax-exempt securities (see instructions)		
	6 Other current assets (attach schedule)		
	7 Loans to shareholders		
	8 Mortgage and real estate loans		
	9a Depreciable, depletable, and intangible assets		
	b Less accumulated depreciation, depletion, and amortization	()	()
	10 Land (net of any amortization)		
11 Other assets (attach schedule)			
12 Total assets	1,718	3,021	
Liabilities and Shareholders' Equity	13 Accounts payable		
	14 Other current liabilities (attach schedule)		
	15 Loans from shareholders		
	16 Mortgages, notes, bonds payable		
	17 Other liabilities (attach schedule)		775
	18 Capital stock (preferred and common stock)		
	19 Additional paid-in capital		
	20 Retained earnings	1,718	2,246
	21 Adjustments to shareholders' equity (attach schedule)		
	22 Less cost of treasury stock	()	()
	23 Total liabilities and shareholders' equity	1,718	3,021

Part IV Reconciliation of Income (Loss) per Books With Income per Return (Note: The corporation is not required to complete Part IV if the total assets on line 12, column (b), Part III are less than \$25,000.)

1	Net income (loss) per books		6	Income recorded on books this year not included on this return (itemize)	
2	Federal income tax per books		7	Deductions on this return not charged against book income this year (itemize)	
3	Excess of capital losses over capital gains		8	Income (line 24, page 1). Enter the sum of lines 1 through 5 less the sum of lines 6 and 7	
4	Income subject to tax not recorded on books this year (itemize)				
5	Expenses recorded on books this year not deducted on this return (itemize)				

